NSBP & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Shivam Autotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NSBP & CO. ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

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5. Emphasis of Matter

Note 4 in the statement regarding management judgment for determining deferred tax assets of Rs.1,989.25 Lakhs which is available to the Company on the assumption that there will be sufficient future taxable profits. As a matter of prudence, deferred tax assets had been recognized till March 31, 2021. Deferred tax assets have not been recognized for the quarter ended June 30, 2026.

Note 5 in the statement the Company has incurred a net loss of Rs. 2,098.94 lakhs for the quarter ended June 30, 2026 and has negative net worth of Rs. 6,167.13 lakhs as at June 30, 2026. The Company, however, generated EBITDA of Rs. 792.05 lakhs during the quarter and has met all its debt obligations, including repayment of principal and payment of interest to lenders, banks and financial institutions, as and when they fell due. The management has prepared the accompanying financial results on a going concern basis considering expected improvement in the financial position through strategic refinancing of existing borrowings and better operational performance in the coming years. Based on the Management's assessment of projected cash flows, it has reasonable expectation that the Company will have adequate resources to realize its assets and discharge its liabilities in the normal course of business. Accordingly, these financials results have been prepared on going concern basis.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N

NSBP & CO. NEW DELHI CHARTERED ACCOUNTANTS

Sanjay Kumar Agrawal
Partner
Membership Number: 089090
UDIN: 26089090QTTQOJ9492

Place: New Delhi
Date: August 13, 2026

SHIVAM AUTOTECH LTD

Shivam Autotech Limited
CIN: L34300HR2005PLC081531
Regd. Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector-61
Golf Course Extension Road, Gurugram, Haryana, 122102
Statement of Un-Audited Financial Results for the Quarter ended June 30, 2026

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Un-Audited)	(Audited)*	(Un-Audited)	(Audited)
		(i)	(ii)	(iii)	(iv)
1	**Income**				
	Revenue from Operation	10,957.82	10,942.99	9,073.15	40,957.97
	Other Income	63.38	138.76	41.34	244.55
2	**Total income**	**11,021.20**	**11,081.75**	**9,114.49**	**41,202.52**
3	**Expenses**				
	(a) Cost of materials consumed	3,815.25	3,859.41	3,104.81	14,536.91
	(b) Changes in inventories of finished goods and work in progress	(28.77)	(81.08)	315.60	350.96
	(c) Consumption of stores & spares	1,097.93	960.51	616.39	3,334.48
	(d) Employee benefits expense	1,437.21	1,338.92	1,366.96	5,457.67
	(e) Depreciation and amortization expenses	906.83	974.08	918.36	3,596.66
	(f) Job work charges	444.89	480.92	353.17	1,810.73
	(g) Finance Cost	2,047.54	2,286.36	1,289.97	6,792.05
	(h) Other expenses	3,399.26	3,268.19	2,784.49	12,287.23
4	**Total expenses**	**13,120.14**	**13,087.31**	**10,749.75**	**48,166.69**
5	**Profit / (Loss) before exceptional items and tax (2-4)**	**(2,098.94)**	**(2,005.56)**	**(1,635.26)**	**(6,964.17)**
6	Exceptional item :				
	Statutory impact of new labour codes	-	(0.04)	-	111.58
	Permanent Workers wage settlement	-	176.84	-	176.84
7	**Profit before tax after exceptional item and before tax**	**(2,098.94)**	**(2,182.36)**	**(1,635.26)**	**(7,252.59)**
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	MAT Credit Reversal	-	489.50	130.35	880.57
	Tax Expense	-	**489.50**	**130.35**	**880.57**
9	**Net Profit / (Loss) after tax (7-8) for the period**	**(2,098.94)**	**(2,671.86)**	**(1,765.61)**	**(8,133.16)**
10	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss	-	(95.91)	15.66	(72.11)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Changes in fair value of financial assets	-	(6.79)	2.44	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
11	**Total Comprehensive Income / (Loss) (9+10)**	**(2,098.94)**	**(2,774.56)**	**(1,747.51)**	**(8,205.27)**
12	Paid up equity share capital (Face value Rs.2)	2,629.90	2,629.90	2,629.90	2,629.90
13	Other Equity		(6,698.11)		(6,698.11)
14	Earning per Share (Rs.)- face value of Rs. 2 each				
	Basic (before and after exceptional item)	(1.60)	(2.98)	(1.34)	(6.19)
	Diluted (before and after exceptional item)	(1.60)	(2.98)	(1.34)	(6.19)

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Tel: 0124 - 4698700
Fax: 0124 - 4698798

Notes

1 The above results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on August 13, 2026.

2 As the Company's business activity falls within a single primary business segment viz Automobile Parts and is a single geographical segment , the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.

3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.

4 Significant management judgement is considered in determining deferred tax assets and recoverability of deferred tax assets of Rs.1,989.25 lakhs. The recoverability of deferred tax assets is based on estimate of the taxable income for the period over which deferred tax assets will be recovered. The Company has unabsorbed business depreciation which according to the management will be used to set off taxable profit arising in subsequent years from operation. However, As a matter of prudence, Deferred Tax Assets had been created till March 31, 2021 and no deferred tax has been created thereafter.

5 The Company has incurred a net loss of Rs. 2,098.94 lakhs for the quarter ended June 30, 2026 and has negative net worth of Rs. 6,167.13 lakhs as at June 30, 2026. The Company, however, generated EBITDA of Rs. 792.05 lakh during the quarter ended and has met all its debt obligations, including repayment of principal and payment of interest to lenders, banks and financial institutions, as and when they fell due. The management has prepared the accompanying financial results on a going concern basis considering expected improvement in the financial position through strategic refinancing of existing borrowings and better operational performance in the coming years. Based on the Management's assessment of projected cash flows, it has reasonable expectation that the Company will have adequate resources to realize its assets and discharge its liabilities in the normal course of business. Accordingly, these financials results have been prepared on going concern basis.

6 The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm to current period classfication.

*7 The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year ended March 31, 2026 and the Un-audited figure upto nine month ended December 31,2025 which were subjected to limited review by the statutory auditors.

8 The results of the Company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.shivamautotech.com.

For & on behalf of the Board of Directors of
Shivam Autotech Limited

Neeraj Munjal
Managing Director
DIN: 00037792

OK

NSBP & CO. NEW DELHI CHARTERED ACCOUNTANTS

SHIVAM AUTOTECH LIMITED

Place : Gurugram
Date : 13-08-2026