



September 30, 2023

**The National Stock Exchange of India Ltd.**  
"Exchange Plaza", BandraKurla Complex,  
Bandra East,  
Mumbai - 400 051  
(Scrip Code - SHIVAMAUTO)

**The BSE Limited**  
Phirojeejeebhoy Towers  
Dalal Street Fort  
Mumbai - 400 001  
(Scrip Code - 532776)

**Subject: Proceedings of the 18<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September 2023 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").**

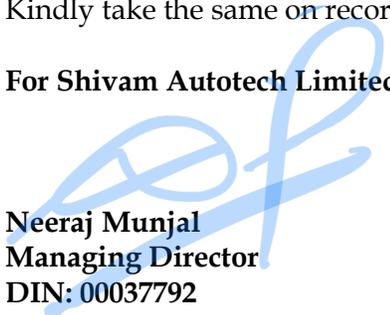
Dear Sir/Ma'am,

We wish to inform you that the 18<sup>th</sup> Annual General Meeting (AGM) of the Company was held on 30<sup>th</sup> September, 2023 through video conferencing (VC)/other audio-visual means (OAVM). In this regard, please find enclosed herewith the Proceedings of the 18<sup>th</sup> AGM of the Company in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and e-voting exercised at the AGM shall be announced within stipulated time of two working days from the conclusion of the AGM. The results will be displayed at the Notice Board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of CDSL i.e. the agency engaged for the purpose of providing remote e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. the BSE Limited and the National Stock Exchange of India Limited and be made available on their respective websites.

Kindly take the same on record.

**For Shivam Autotech Limited**

  
**Neeraj Munjal**  
**Managing Director**  
**DIN: 00037792**

**SHIVAM AUTOTECH LIMITED [www.shivamautotech.com](http://www.shivamautotech.com)**

**CIN: L34300HR2005PLC081531**

**Registered Office:** 10, 1<sup>st</sup> Floor, Emaar Digital Greens, Tower A, Sector 61,  
Golf Course Extension Road, Gurugram, Haryana-122102

**Tel:** 0124-4698700  
**Fax:** 0124-4698798



**GIST OF THE PROCEEDINGS OF THE 18<sup>TH</sup> ANNUAL GENERAL MEETING OF SHIVAM AUTOTECH LIMITED HELD ON 30<sup>TH</sup> SEPTEMBER, 2023 AT 12.00 NOON AT THE REGISTERED OFFICE THE COMPANY-DEEMED VENUE OF THE MEETING, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM)**

The Meeting commenced at **12:00 Noon (IST)** and concluded at **12:44 P.M. (IST)** (including time allowed for e-voting at the meeting)

|  |                                     |
|--|-------------------------------------|
| <b>Date of AGM</b>   | <b>Saturday, September 30, 2023</b> |
| <b>No. of shareholders as on cut-off date</b>  | <b>32456</b>                        |
| <b>No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):</b> |                                     |
| - Promoters and Promoter Group:  | <b>1</b>                            |
| - Public:  | <b>43</b>                           |

**Director's Present:**

|                           |   |
|---------------------------|---|
| Mr. Yogesh Chander Munjal | Non-Executive Director, Chairman of the Company ( <b>from Gurugram through Video-Conferencing</b> )                                   |
| Mr. Neeraj Munjal         | Managing Director ( <b>from Haridwar Unit through Video-Conferencing</b> )  |
| Mrs. Charu Munjal         | Whole-Time Director ( <b>from Haridwar Unit through Video-Conferencing</b> )  |
| Dr. Anil Kumar Gupta      | Independent Director, Chairman of Stakeholders' Relationship Committee ( <b>from New Delhi through Video-Conferencing</b> )           |
| Mrs. Neetika Batra        | Independent Director, ( <b>from Gurugram through Video-Conferencing</b> )   |
| Mr. Sunil Chinubhai Vakil | Independent Director, Chairperson of Audit & Nomination and Remuneration Committee ( <b>from Chennai through Video-Conferencing</b> ) |

SHIVAM AUTOTECH LIMITED [www.shivamautotech.com](http://www.shivamautotech.com)  
CIN: L34300HR2005PLC081531

**Registered Office:** 10, 1<sup>st</sup> Floor, Emaar Digital Greens, Tower A, Sector 61,  
Golf Course Extension Road, Gurugram, Haryana-122102

**Tel:** 0124-4698700  
**Fax:** 0124-4698798

|                          |  |
|--------------------------|--|
| <b>In attendance:</b>    |  |
| Mr. Devendra Kumar Goyal | Chief Financial Officer (at Deemed Venue through Video-Conferencing)                                 |
| Mr. Subodh Modi          | Partner of NSBP & Co., Statutory Auditors of the Company (from New Delhi through Video-Conferencing) |
| Mr. Satyender Kumar      | Secretarial Auditor (from Gurugram through Video-Conferencing)                                       |
| Ms. Meenu Sharma         | Scrutinizer (from New Delhi through Video-conferencing)  |

The 18<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on September 30, 2023 via two-way Video Conferencing (“VC”) or Other Audio-Visual means (“OAVM”). The meeting was held in compliance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020, 02/2022 dated 5<sup>th</sup> May, 2022, the latest being 10/2022 dated 28<sup>th</sup> December, 2022 (collectively “MCA Circulars”) and Securities and Exchange Board of India (SEBI) vide its SEBI circular dated 12<sup>th</sup> May, 2020 read with SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated 13<sup>th</sup> May, 2022, and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 (SEBI Circulars) and other applicable circulars issued in this regard.

Mr. Yogesh Chander Munjal, Chairman and Non-Executive Director of the Company, addressed and welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor, Scrutinizer and Shivam’s Management team for joining the AGM.

Thereafter Mr. Yogesh Chander Munjal, Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the Central Depository Services (India) Limited to provide the facility of Remote e-Voting, to participate in this AGM through VC/OAVM and e-Voting during this AGM.

Thereafter the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Chairman directed Mr. Devendra Kumar Goyal, Chief Financial Officer of the Company to confirm the Quorum. The Chief Financial Officer confirmed that requisite quorum is present in the Meeting. After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2023, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors was not required to be read as they did not contain any adverse comments or observations on financial transactions or matters which may have any adverse impact on the functioning of the Company.

Since, this AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Chairman informed the members that Statutory Registers were made available at the meeting for inspection by the members.

The Chairman then asked Mr. Devendra Kumar Goyal, Chief Financial Officer to brief the members on the E-Voting procedure:

Mr. Devendra Kumar Goyal informed that the Company has provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Wednesday, September 27, 2023 at 9:00 A.M. and ended on Friday, September 29, 2023 at 5:00 P.M. He further informed that the facility to cast vote electronically at the AGM was provided to those Members who have not cast their votes through Remote e-Voting.

He further informed that the Board of Directors had appointed Ms. Meenu Sharma, Proprietor Meenu S & Associates, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

Members were informed with the Flow of AGM by the Chief Financial Officer.

Thereafter, Mr. Neeraj Munjal, Managing Director, in his address gave an overview on the recovery of the macro-economic scenarios after the impact of pandemic and war of Ukraine and Russia. Further briefed about the Indian Automotive Industry and apprised the members about future outlook of business, operational and financial performance of the Company. He then completed his speech by thanking everyone present and by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

After the Managing Director's speech, Mr. Devendra Kumar Goyal, Chief Financial Officer further apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated August 14, 2023 convening the 18<sup>th</sup> AGM of the Company, the following Items of business, were placed for members' consideration and approval:

| S. No. | Agenda Item   | Type of Resolution |
|--------|---|--------------------|
| 1.     | Consideration and adoption of the Audited Financial Statements including Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors' and Auditor's thereon. | Ordinary           |
| 2.     | Appointment of a director in place of Mrs. Charu Munjal (DIN: 03094545), who retires by rotation and being eligible has offered herself for re-appointment.   | Ordinary           |

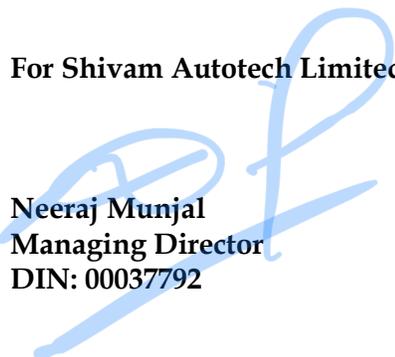


The Chief Financial Officer, then invited the members who had registered themselves as speakers, to ask queries/ share their suggestions on accounts or any other matter placed at the AGM. Mr. Neeraj Munjal, Managing Director responded to the queries raised by the Members.

Thereafter the e-voting process was handed over to the scrutinizer by the Chairman. The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a Consolidated Report of voting on the resolutions and submit the same to the Company within 48 hours of conclusion of AGM.

The Chairman authorized the Company Secretary to declare the results of e-voting and to place the e-voting results along with the Consolidated Scrutinizer's Report on the website of the Company and shall also communicate to the Central Depository Services (India) Limited and also on the website of the Stock Exchanges within the time prescribed under law. Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of CDSL would continue to remain open for another 15 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 12:44 P.M. with a vote of thanks to the Chair.

**For Shivam Autotech Limited**



**Neeraj Munjal**  
**Managing Director**  
**DIN: 00037792**

**SHIVAM AUTOTECH LIMITED [www.shivamautotech.com](http://www.shivamautotech.com)**  
**CIN: L34300HR2005PLC081531**

**Registered Office:** 10, 1<sup>st</sup> Floor, Emaar Digital Greens, Tower A, Sector 61,  
Golf Course Extension Road, Gurugram, Haryana-122102

**Tel:** 0124-4698700  
**Fax:** 0124-4698798