



September 26, 2024

The National Stock Exchange of India Ltd.
"Exchange Plaza", BandraKurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phirojeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Subject: Proceedings of the 19th Annual General Meeting held on 26th September 2024 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Dear Sir/Ma'am,

We wish to inform you that the 19th Annual General Meeting (AGM) of the Company was held on 26th September, 2024 through video conferencing (VC)/other audio visual means (OAVM). In this regard, please find enclosed herewith the Proceedings of the 19th AGM of the Company in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and e-voting exercised at the AGM shall be announced within stipulated time of two working days from the conclusion of the AGM. The results will be displayed at the Notice Board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of NDSL i.e. the agency engaged for the purpose of providing remote e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. the BSE Limited and the National Stock Exchange of India Limited and be made available on their respective websites.

Kindly take the same on record.

For Shivam Autotech Limited


Shakti Kant Mahana
M. No. A69273
Company Secretary



SHIVAM AUTOTECH LIMITED www.shivamautotech.com
CIN: L34300HR2005PLC081531

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61, Golf Course Extension Road, Gurugram, Haryana-122102

Tel: 0124-4698700
Fax: 0124-4698798



GIST OF THE PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF SHIVAM AUTOTECH LIMITED HELD ON 26TH SEPTEMBER, 2024 AT 12.00 NOON AT THE REGISTERED OFFICE THE COMPANY-DEEMED VENUE OF THE MEETING, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM)

The Meeting commenced at 12:00 Noon (IST) and concluded at 12:42 P.M. (IST) (including time allowed for e-voting at the meeting)

The meeting was held in compliance with latest General Circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Yogesh Chander Munjal, Chairman of the Company chaired the meeting, welcomed the members, fellow Board members and other stakeholders present at the virtual AGM and started the formal proceedings of the meeting after ascertaining that the requisite quorum was present.

A total of Seven-Four (74) Members attended the meeting through VC

The Chairman introduced the members of the Board of Directors including the Chairman of the Audit Committee and Chairman of the Stakeholders' Relationship Committee, Chief Financial Officer and Company Secretary present at the meeting through VC from their respective locations. The Chairman further introduced Statutory Auditors and Secretarial Auditors who attended the meeting through VC from their respective locations in compliance with the requirements of the Secretarial Standard-2 on General Meeting.

Thereafter, the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Company Secretary confirmed that requisite quorum is present in the Meeting. After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members.

Since, this AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Chairman informed the members that Statutory Registers were made available at the meeting for inspection by the members.

He further informed that the Board of Directors had appointed Mr. Yogesh Kumar, Proprietor Yogesh K & Associates, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

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As required under Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding and the Register of Contracts or Arrangements in which directors are interested and other documents as mentioned in the Notice of the AGM are available for inspection by members. These will remain accessible to the members for inspection electronically, if they so desire and who have mailed the same to the Company.

The Auditors Report on the financial statements and the Secretarial Audit Report for the financial year ended March 31, 2024, do not contain any qualification, reservation, adverse remark or disclaimer except remarks given by secretarial auditor;

1. Composition of board and Nomination and remuneration committee- The Company has complied with the same within three months. Further with reference to the fine imposed by the stock exchange, the same has been paid by the company.
2. The Company has issued optionally convertible debentures on a private placement basis during the period, in principle approval from stock exchanges remains to be obtained-The company is following up with the stock exchanges to consider the company reply and grant of In-principle approval.
3. Re-appointment by ratification of Mrs. Charu Munjal as Whole-Time Director under section 196 w.e.f 1st June, 2023- ratify the reappointment of Mrs. Charu Munjal (DIN 03094545) as a Whole-time Director for another term of five years commencing from June 1, 2023, to May 31, 2028.
4. Public notice by way of advertisement in newspapers before sending notice of Annual general meeting and copies of the financial statements, etc., was not found in records- Company has given Newspaper Advertisement regarding Notice to the Members for 18th Annual General Meeting and E-voting Information and for completion of dispatch of Annual Report on 09th September, 2023.
5. Prior intimation of Board Meeting held on 2nd of July, 2023 was not on time, the intimation was given on 29th of June, 2023. It should be given specified days in advance- Due to some technical issues company has filled the Notice with stock exchanges lately. Further the default has been made good by paying the fine to the stock exchange.
6. Reconciliation of share capital audit report, disclosure of related party transactions, closure of trading window filled beyond the due date- due to technical issues encountered the Company has filled the above with stock exchanges lately.

Thereafter, Mr. Neeraj Munjal, Managing Director, in his address gave an overview, Shivam Autotech is re-energized to perform better, and we have emerged stronger than ever. In the last few years, the team at Shivam has worked tirelessly to diversify our product portfolio and to become a reliable partner for our valued customers' import substitution requirements. We take great pride in our indigenization efforts for 4W passenger vehicle components, saving precious foreign currency

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for our country. We continue to strategically work across our businesses to drive growth as we move forward. The automotive landscape is undergoing a technological transformation and at SHIVAM, we are already working on future-ready solutions to support our customers in this transition.

After the Managing Director's speech, Mr. Chairman, further apprised with the brief contents of the resolutions to the members attending the AGM.

The following items of Business as set out in the Notice convening the 19th AGM were considered and voted by the Members:

S.No	Agenda Item	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.	Ordinary
2.	To appoint a director in place of Mr. Neeraj Munjal (DIN: 00037792), who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary*
3.	Re-appointment of Mr. Sunil Chinubhai Vakil (DIN:02527630) as an independent director, not liable to retire by rotation, for a second term.	Special
4.	To Consider and approve revision in Minimum Remuneration payable to Managing Director.	Special*
5.	To consider and approve the Ratification and Re-appointment of Mrs. Charu Munjal(DIN:03094545), as an executive director of the company	Special*
6.	To Consider and approve revision of the remuneration in respect to hold office or place of profit in the Company by Mrs. Rhea Seth Munjal, being the related party as VP- (Business Strategy and Sustainability) of company.	Special*

* Mr. Yogesh Chander Munjal is an interested director in the above agenda items, Mr. Sunil Chinubhai Vakil has been appointed as the chairperson for these agenda items.

The Chairman further informed the members that the Board of Directors has appointed Mr. Yogesh Kumar, Proprietor M/s Yogesh k & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman mentioned that the results of remote e-voting and e-voting shall be announced within two working days of conclusion of the meeting. The results of the voting shall be displayed on the notice board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of NSDL i.e. the agency engaged for the purpose of providing remote

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e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited and be made available on their respective websites. The Chairman authorized the Company Secretary to declare the results of voting within the stipulated time.

The Chairman thanked the members for attending the meeting. The meeting concluded at 12:27 P.M. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote.

Thanking You,
For Shivam Autotech Limited

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