



## Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

### Un-audited Financial Results for the Quarter ended 30-Jun-2017

Value in Lacs

Sr. No.	Particulars	Quarter ended	Quarter ended
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited - refer note 6)
		(i)	(ii)
1	<b>Income from operations</b>		
	(a) Revenue from Operations	14,794.03	12,637.54
	(b) Other Income	5.21	6.25
	<b>Total income from Operation (net)</b>	<b>14,799.24</b>	<b>12,643.79</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	4,510.20	4,225.38
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.18)	(106.75)
	(c) Consumption of Stores & Spares	1,802.71	1,267.98
	(d) Employee benefit expense	1,261.46	1,103.80
	(e) Depreciation and amortisation expense	989.16	783.08
	(f) Job work Charges	1,258.18	1,047.09
	(g) Excise duty on sale	909.23	760.45
	(h) Finance costs	1,164.30	701.13
	(i) Other expenses	2,852.05	2,678.39
	<b>Total expenses</b>	<b>14,595.11</b>	<b>12,460.55</b>
3	<b>Profit / (Loss) from ordinary activities before tax (1 - 2)</b>	<b>204.13</b>	<b>183.24</b>
4	<b>Tax Expenses</b>		
	(1) Current Tax	2.50	2.50
	(2) Deferred Tax	102.84	61.62
5	<b>Net Profit / (Loss) from ordinary activities after tax (3 - 4)</b>	<b>98.79</b>	<b>119.12</b>
6	<b>Other Comprehensive Income (OCI)</b>		
	(i) Items that will not be reclassified to profit or loss.	(7.23)	(7.23)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.50	2.50
	Other Comprehensive Income for the period	(4.73)	(4.73)
	<b>Total Comprehensive Income for the period(5+6)</b>	<b>94.06</b>	<b>114.39</b>
7	<b>Paid-up equity share capital (Face Value of Rs. 2.00/- each)</b>	<b>2,000.00</b>	<b>2,000.00</b>
8	<b>Basic and diluted earnings per share face value Rs.2.00/ each (non annualised)</b>		
	(a) before exceptional items in Rs.	0.10	0.12
	(b) after exceptional items in Rs.	0.10	0.12



**GURGAON WORKS** : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,  
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FAX : +91 124 49242116 E-mail : admn@shivamautotech.com

**REGISTERED OFFICE** : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017  
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E-mail : admn@shivamautotech.com Website : www.shivamautotech.com  
CIN No : L34300DL2005PLC139163

ISO / ITS 16949  
ISO 14001  
OHSAS 18001



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## Notes:-

- 1 The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 10th August'2017
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segment ", are not applicable.
- 3 The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.
- 4 Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act'1961 in respect of undertaking established.
- 5 During the quarter, the company has commissioned a manufacturing plant at Rohtak.
- 6 The Company Adopted Indian Accounting Standard (IND AS) effective April,1 2017 (transition date being April 1 2016) and accordingly the financial results for the quarter ended June 30 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section 133 of Companies Act 2013, the results for the quarter ended June 2016 are also Ind AS compliant and have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 7 Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ind AS for period ended June 30, 2016.

Profit as per IGAAP	117.27
Actuarial gain and loss transferred to other comprehensive income	7.23
Depreciation impact of capitalization of spares as plant property and Equipment	(6.74)
Impact of amortization of borrowing costs	5.96
Others	(0.05)
Tax thereon	(4.57)
Profit as per Ind AS	119.12

- 8 Previous quarter figures have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of board

**Sunil Kant Munjal**  
Chairman

Place: New Delhi

Date : 10th Aug' 2017

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