

Date: 07th February, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Sub: Outcome of the Board Meeting held on 07th February, 2025, Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Ma'am,

This is to inform you that we have conducted the Meeting of Board of Directors of the Company today as scheduled and inter-alia the following businesses were transacted. The Board meeting was commenced at 03:30 PM and was concluded at 05:37 PM

1. The Board has approved Unaudited Financial Results of the Company for the Third quarter ended 31st December, 2024.

Enclosed herewith

- a) Limited Review Report from Auditor for the quarter ended 31st December, 2024.
- b) Unaudited Financial Results of the Company for the quarter ended 31st December, 2024.

Kindly take the above on your record and oblige.

Thanking you.

FOR SHIVAM AUTOTECH LIMITED

Shakti Kant Mahana
COMPANY SECRETARY
M. NO. 69273



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Shivam Autotech Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited (the "Company") for the quarter ended December 31, 2024 and year to date period from April 01, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

Note 4 in the statement regarding management judgment for determining deferred tax assets and minimum alteration tax (MAT) credit entitlements of Rs.1989.25 Lakhs and Rs.940.27 Lakhs respectively for earlier years which is available to the Company on the assumption that there will be sufficient future taxable profits. As a matter of prudence, deferred tax assets have been recognized till March 31, 2021. Deferred tax assets have not been recognized for the quarter ended December 31, 2024.

Note 5 in the statement regarding booking of material consumption and accounting impact of physical verification more fully explained in the said note.

For NSBP & Co.

Chartered Accountants

Firm Registration Number: 001075N



Subodh Modi

Partner

Membership Number: 093684

UDIN: 25093684BMILKL5653



Place: New Delhi

Date: February 07, 2025

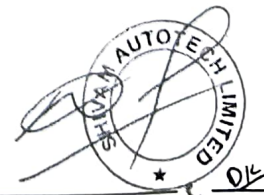
Shivam Autotech Limited
 CIN: L34300HR2005PLC081531
 Regd. Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector-61
 Golf Course Extension Road, Gurugram, Haryana, 122102
 Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

Rs. In Lakhs

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income						
	Revenue from Operation	11,273.87	12,043.36	12,082.88	34,613.83	34,592.35	46,966.42
	Other Income	40.87	91.41	46.04	180.00	182.58	394.19
2	Total income	11,314.74	12,134.77	12,128.92	34,793.83	34,774.93	47,360.61
3	Expenses						
	(a) Cost of materials consumed	4,311.95	4,645.72	4,522.43	12,978.56	14,040.54	18,409.30
	(b) Changes in inventories of finished goods and work in progress	(239.85)	(65.08)	(145.93)	(361.23)	(509.83)	(227.79)
	(c) Consumption of stores & spares	1,073.28	1,003.60	1,086.42	3,153.31	2,901.00	4,242.75
	(d) Employee benefits expense	1,388.90	1,379.75	1,551.18	4,153.88	4,433.33	5,744.03
	(e) Depreciation and amortization expenses	808.07	896.37	892.41	2,596.09	2,712.14	3,595.70
	(f) Job work charges	544.95	553.49	586.85	1,593.76	1,610.83	2,115.90
	(g) Finance Cost	1,494.65	1,465.48	1,528.65	4,353.60	4,260.74	5,770.35
	(h) Other expenses	3,059.08	3,304.76	3,470.02	9,475.05	9,279.89	12,352.43
4	Total expenses	12,441.03	13,184.09	13,492.03	37,943.02	38,728.64	52,002.67
5	Profit / (Loss) before exceptional items and tax (2-4)	(1,126.29)	(1,049.32)	(1,363.11)	(3,149.19)	(3,953.71)	(4,642.06)
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax after exceptional item and before tax	(1,126.29)	(1,049.32)	(1,363.11)	(3,149.19)	(3,953.71)	(4,642.06)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	MAT Credit Reversal	59.71	59.70	95.00	179.11	281.50	376.50
	Tax Expense	59.71	59.70	95.00	179.11	281.50	376.50
9	Net Profit / (Loss) after tax (7-8) for the period	(1,186.00)	(1,109.02)	(1,458.11)	(3,328.30)	(4,235.21)	(5,018.56)
10	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss	(12.59)	(12.59)	16.80	(37.77)	54.01	(50.36)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income / (Loss) (9+10)	(1,198.59)	(1,121.61)	(1,441.31)	(3,366.07)	(4,181.20)	(5,068.92)
12	Paid up equity share capital (Face value Rs.2)	2,444.44	2,444.44	2,444.44	2,444.44	2,444.44	2,444.44
13	Other Equity	-	-	-	-	-	3,114.88
14	Earning per Share (Rs.)- face value of Rs. 2 each						
	Basic (before and after exceptional item)	(0.97)	(0.91)	(1.19)	(2.72)	(3.47)	(4.11)
	Diluted (before and after exceptional item)	(0.97)	(0.91)	(1.19)	(2.72)	(3.47)	(4.11)



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 CIN - L34300HR2005PLC081531



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 Golf Course Extension Road, Gurugram, Haryana-122011

Tel: 0124 - 4698700
 Fax: 0124 - 4698798

Notes

- 1 The above results for the quarter ended December 31, 2024 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on February 07, 2025.
- 2 As the Company's business activity falls within a single primary business segment viz 'Automobile Parts, and is a single geographical segment , the disclosure requirements of Indian accounting Standard (Ind AS-108) " Operating Segment" are not applicable.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- 4 Significant management judgement is considered in determining deferred tax assets and recoverability of deferred tax assets and Minimum Alternate Tax (MAT) credit entitlement of Rs.1,989.25 Lakhs and Rs. 940.27 Lakhs respectively. The recoverability of deferred tax assets and Minimum Alternate Tax (MAT) entitlement is based on estimate of the taxable income for the period over which deferred tax assets and Minimum Alternate Tax (MAT) entitlement will be recovered. The Company has unabsorbed business depreciation and MAT credit which according to the management will be used to set off taxable profit arising in subsequent years from operation. However, As a matter of prudence, Deferred Tax Assets have been created till March 31, 2021 and no deferred tax has been created thereafter.
- 5 Quantitative variance between physical and book stock have been appropriately accounted for in the books of accounts.
- 6 The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm to current period classification
- 7 The results of the Company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.shivamautotech.com



Place : Gurugram
Date : February 07, 2025

For & on behalf of the Board of Directors of
Shivam Autotech Limited



Neeraj Munjal
Managing Director
DIN: 00037792

DK