

Shivam Autotech Limited

CIN: L34300HR2005PLC081531

Regd. Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector-61

Golf Course Extension Road, Gurugram, Haryana, 122102

Statement of un-audited Financial Results for the Quarter and Nine Months ended December 31, 2021

Sr. No.	Particulars	For the Quarter Ended			Nine Month Ended		Rs. In Lakhs
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	Year Ended
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Unaudited)	31st March 2021
		(i)	(ii)	(iii)	(iv)	(v)	(Audited)
1	Revenue from Operation	11,482.06	13,009.29	15,488.69	35,744.19	32,548.29	48,741.15
2	Other Income	(123.01)	200.27	107.00	228.93	234.94	351.67
3	Total Income (1+2)	11,339.05	13,209.56	15,595.69	35,971.12	32,783.23	49,092.82
4	Expenses						
	(a) Cost of materials consumed	3,508.51	4,858.59	5,340.42	12,734.99	11,008.63	16,796.02
	(b) Changes in inventories of finished goods and work in progress	(394.82)	705.80	(652.85)	(27.09)	(864.44)	(1,003.57)
	(c) Consumption of stores & spares	889.64	1,105.21	1,501.95	2,637.48	3,164.13	4,458.25
	(d) Employee benefits expense	1,518.85	1,496.30	1,530.89	4,522.42	4,531.15	6,141.38
	(e) Depreciation and amortization expenses	1,039.91	1,027.47	1,307.66	3,114.68	3,916.57	4,872.28
	(f) Job work charges	539.76	656.91	1,145.87	1,913.40	2,296.42	3,308.41
	(g) Finance Cost	1,207.54	846.77	1,377.17	3,837.63	4,080.44	5,683.56
	(h) Other expenses	2,808.25	3,393.69	3,546.44	9,025.61	7,714.11	11,289.09
	Total expenses	10,916.64	14,088.75	16,097.65	37,759.13	35,847.01	51,545.42
5	Profit / (Loss) before exceptional items and tax (3-4)	423.41	(879.19)	498.14	(1,788.01)	(3,063.78)	(2,452.60)
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax after exceptional item and before tax	423.41	(879.19)	498.14	(1,788.01)	(3,063.78)	(2,452.60)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	(693.77)	-	(1,320.20)	(354.55)
	Taxes for Earlier years	-	-	-	-	-	154.51
	Tax Expense	-	-	(693.77)	-	(1,320.20)	(200.04)
9	Net Profit / (Loss) after tax (7-8) for the period	423.41	(879.19)	1,191.91	(1,788.01)	(1,743.58)	(2,252.56)
10	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss	14.59	14.59	(12.94)	43.77	(41.78)	58.37
	Income tax relating to items that will not be reclassified to profit or loss	-	-	4.52	-	14.60	(20.40)
11	Total Comprehensive Income / (Loss) (9+10)	438.00	(864.60)	1,183.49	(1,744.24)	(1,770.76)	(2,214.59)
12	Paid up equity share capital (Face value Rs.2)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13	Other Equity	-	-	-	-	-	9,302.14
14	Earning per Share (Rs.)- face value of Rs. 2 each						
	Basic / Diluted (before exceptional item)	0.42	(0.88)	1.19	(1.79)	(1.74)	(2.25)
	Basic / Diluted (after exceptional item)	0.42	(0.88)	1.19	(1.79)	(1.74)	(2.25)

Notes

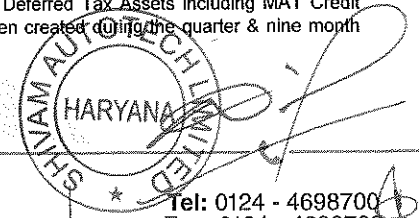
- The above results for the quarter ended & nine month ended December 31st, 2021 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on February 7, 2022.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- Significant management judgement is considered in determining provision for income tax, deferred tax assets and liabilities and recoverability of deferred tax assets. The recoverability of deferred tax assets and Minimum Alternate Tax (MAT) entitlement is based on estimate of the taxable income for the period over which deferred tax assets will be recovered. The Company has unabsorbed business depreciation and MAT credit which according to the management will be used to set off taxable profit arising in subsequent years from operation. However, As a matter of prudence, Deferred Tax Assets including MAT Credit entitlement have been restricted to Rs.3,669.31 Lakhs created till March 31, 2021 and no deferred tax has been created during the quarter & nine month ended December 31st, 2021

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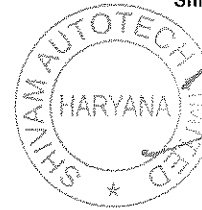
 Tel: 0124 - 4698700
 Fax: 0124 - 4698798


- 5 Due to non- updation of Bill of material (BOM) and expansion of the customer base, quantitative variance were observed between physical and book records.Variance as observed has been considered as consumption of material for the preparation of the quarterly results.
- 6 The Company had opened rights issue of equity shares and it was fully subscribed.
- 7 The figures for the previous periods have been regrouped / rearranged wherever necessary .
- 8 The results of the company are also available on stock exchange websites www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com

Place : Gurgaon

Date : 07-02-2022

For & on behalf of the Board of Directors of
Shivam Autotech Limited



Neeraj Munjal
Managing Director
DIN: 00037792