

Shivam Autotech Limited

CIN: L34300HR2005PLC081531

Regd. Office: 10, 1st Floor, Emaar Digital Greens, Tower A, Sector-61

Golf Course Extension Road, Gurugram, Haryana, 122102

Statement of Unaudited Financial Results for the Quarter ended 30th June 2021

Rs. In Lakhs

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		30th June 2021	March 31, 2021	30th June 2020	31st March 2021
		(Un Audited)	(Audited)*	(Un Audited)	(Audited)
		(i)	(ii)	(iii)	(v)
1	Revenue from Operation	11,272.84	16,192.86	3,809.31	48,741.15
2	Other Income	149.66	116.73	12.32	351.67
3	Total income (1+2)	11,422.50	16,309.59	3,821.63	49,092.82
4	Expenses				
	(a) Cost of materials consumed	4,371.89	5,787.38	1,224.93	16,796.02
	(b) Changes in inventories of finished goods and work in progress	(338.07)	(139.12)	156.93	(1,003.57)
	(c) Consumption of stores & spares	842.64	1,294.12	396.77	4,458.25
	(d) Employee benefits expense	1,507.26	1,610.24	1,367.43	6,141.38
	(e) Depreciation and amortization expenses	1,047.30	955.71	1,281.36	4,872.28
	(f) Job work charges	716.73	1,011.99	273.79	3,308.41
	(g) Finance Cost	1,760.60	1,603.12	1,201.72	5,683.56
	(h) Other expenses	2,823.67	3,574.99	1,260.68	11,289.09
	Total expenses	12,732.02	15,698.43	7,163.61	51,545.42
5	Profit / (Loss) before exceptional items and tax (3-4)	(1,309.51)	611.16	(3,341.98)	(2,452.60)
6	Exceptional item	-	-	-	-
7	Profit before tax after exceptional item and before tax	(1,309.51)	611.16	(3,341.98)	(2,452.60)
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	965.64	(262.70)	(354.55)
	Taxes for Earlier years	-	154.51	-	154.51
	Tax Expense	-	1,120.15	(262.70)	(200.04)
9	Net Profit / (Loss) after tax (7-8) for the period	(1,309.51)	(508.99)	(3,079.27)	(2,252.56)
10	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss	14.59	100.14	(14.42)	58.37
	Income tax relating to items that will not be reclassified to profit or loss	-	(34.99)	5.04	(20.40)
11	Total Comprehensive Income / (Loss) (9+10)	(1,294.92)	(443.84)	(3,088.65)	(2,214.59)
12	Paid up equity share capital (Face value Rs.2)	2,000.00	2,000.00	2,000.00	2,000.00
13	Other Equity	-	-	-	9,302.14
14	Earning per Share (Rs.)- face value of Rs. 2 each				
	Basic / Diluted (before exceptional item)	(1.31)	(0.51)	(3.08)	(2.25)
	Basic / Diluted (after exceptional item)	(1.31)	(0.51)	(3.08)	(2.25)

* Refer Note No. 7

Notes

- The above results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on August 13, 2021.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) " Operating Segment" are not applicable.

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- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- 4 Significant management judgement is considered in determining provision for income tax, deferred tax assets and liabilities and recoverability of deferred tax assets. The recoverability of deferred tax assets and Minimum Alternate Tax (MAT) entitlement is based on estimate of the taxable income for the period over which deferred tax assets will be recovered. The Company has unabsorbed business depreciation and MAT credit which according to the management will be used to set off taxable profit arising in subsequent years from operation. However, As a matter of prudence, Deferred Tax Assets have been restricted to Rs.3,669.31 Lakhs created till March 31, 2021 and no deferred tax has been created during the quarter ended June 30, 2021.
- 5 Due to non- updation of Bill of material (BOM) and expansion of the customer base, quantitative variance were observed between physical and book records. Variance as observed has been considered as consumption of material for the preparation of the quarterly results.
- 6 In preparation of unaudited financial results for the quarter ended 30th June 2021, the company has taken into account the possible impact of COVID 19 and the related internal and external factors known to the management upto the date of approval of these results.
- 7 The figures for the quarter ended March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- 8 The figures for the previous periods have been regrouped / rearranged wherever necessary .
- 9 The results of the company are also available on stock exchange websites www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com

For & on behalf of the Board of Directors of
Shivam Autotech Limited

Place : Gurugram

Date : 13-08-2021




Neeraj Munjal
Managing Director
DIN: 00037792
KLL