

Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Statement of Audited Results for the Quarter and Year ended March 31, 2019

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Three Months Ended	Previous three months Ended	Corresponding three Months Ended	31-Mar-19	31-Mar-18
		31-Mar-19	31-Dec-18	31-Mar-18	(Audited)*	(Audited)*
		(i)	(ii)	(iii)	(iv)	(v)
1	Revenue from Operation (Including excise duty)	17,069.00	14,802.11	14,604.29	63,557.49	56,587.63
2	Other Income	(0.61)	81.33	20.99	137.66	97.52
3	Total Income (1+2)	17,068.39	14,883.44	14,625.28	63,695.15	56,685.15
4	Expenses					
	(a) Cost of materials consumed	7,779.04	6,446.36	5,287.92	24,013.71	18,784.07
	(b) Changes in inventories of finished goods and work in progress	(290.10)	(1,633.84)	746.69	(1,035.39)	(208.94)
	(c) Consumption of stores	1,443.54	1,865.68	1,941.89	7,128.22	6,925.21
	(d) Employee benefits expense	1,627.77	1,531.82	1,394.67	6,165.65	5,449.11
	(e) Depreciation and amortization expenses	1,678.79	1,064.61	1,042.50	4,875.70	4,126.90
	(f) Job work charges	1,280.91	1,567.72	1,210.47	5,716.44	5,073.47
	(g) Excise duty	-	-	-	-	909.23
	(h) Finance Cost	1,347.47	1,239.81	1,311.90	4,871.76	4,570.45
	(i) Other expenses	3,649.76	3,392.55	3,025.02	13,328.82	11,812.68
	Total expenses	18,517.18	15,474.71	15,961.06	65,064.91	67,442.18
5	Profit / (Loss) before exceptional items and tax (3-4)	(1,448.79)	(591.27)	(1,335.78)	(1,369.76)	(757.03)
6	Exceptional item	-	-	-	-	-
7	Profit before tax after exceptional item and before tax	(1,448.79)	(591.27)	(1,335.78)	(1,369.76)	(757.03)
8	Tax Expense	793.83	(283.34)	(291.75)	451.69	(633.89)
9	Net Profit / (Loss) after tax (7-8)	(2,242.62)	(307.93)	(1,044.02)	(1,821.45)	(123.13)
10	Other Comprehensive Income					
	Item that will not be reclassified to profit or loss	(27.36)	6.23	46.62	(8.68)	24.91
	Income tax relating to items that will not be reclassified to profit or loss	9.57	(2.18)	(16.23)	3.04	(8.72)
11	Total Comprehensive Income / (Loss) (9+10)	(2,260.41)	(303.88)	(1,013.64)	(1,827.09)	(106.94)
12	Paid up equity share capital (Face value Rs.2)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13	Other Equity	-	-	-	15,267.70	17,094.78
14	Capital Redemption Reserve	-	-	-	5.00	5.00
15	Earning per Share (Rs.)- face value of Rs. 2 each					
	Basic / Diluted (before exceptional item)	(2.24)	(0.31)	(1.04)	(1.82)	(0.12)
	Basic / Diluted (after exceptional item)	(2.24)	(0.31)	(1.04)	(1.82)	(0.12)

* Refer note no. 8

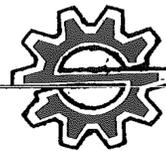
GURUGRAM WORKS : 58 Km. Stone, Delhi - Jaipur Highway, Village - Binola,
Distt. Gurugram - 122413, Haryana (India).
Tel : +91 11 49242100. E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017
TEL.: +91 11 49242100 - 30, +91 11 29564205
E-mail : admn@shivamautotech.com Website : www.shivamautotech.com
CIN No : L34300DL2005PLC139163

ISO / ITS 16949
ISO 14001
OHSAS 18001



DNV
CERTIFIED FIRM



Notes

- 1 The above results for the year ended March 31, 2019 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on May 27, 2019.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Indian accounting Standard (Ind AS-108) "Operating Segment" are not applicable.
- 3 The company has provided for income tax liability after taking into account, the deductions available under section 80IC of Income tax Act 1961 in respect of undertaking established.
- 4 Deferred tax includes an amount of Rs. 3,973.35 Lakhs which relates to carried forward unabsorbed depreciation & business losses. Company has incurred losses from post capitalization of the two manufacturing facilities at Rohtak (Haryana) and Bengaluru (Karnataka). The company has estimated that the deferred tax assets will be recovered in future based on the future taxable income as per the approved business plan of the company.
- 5 Post applicability of Goods and Service Tax(GST) with effect from July 01,2017, revenue from operation are disclosed net of GST. Accordingly the revenue from operation and excise duty expenses for year ended March 31, 2019 are not comparable with previous periods presented in the results.
- 6 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian accounting standard) (Amendment) Rules, 2016.
- 7 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.shivamautotech.com
- 8 The figures for the previous periods have been regrouped/reclassified wherever considered necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Place: New Delhi
Date : May 27, 2019

For & on behalf of Board of Directors of
Shivam Autotech Limited


Neeraj Munjal
Managing Director

GURUGRAM WORKS : 58 Km. Stone, Delhi - Jaipur Highway, Village - Binola,
Distt. Gurugram - 122413, Haryana (India).
Tel : +91 11 49242100. E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017
TEL.: +91 11 49242100 - 30, +91 11 29564205
E-mail : admn@shivamautotech.com Website : www.shivamautotech.com
CIN No : L34300DL2005PLC139163

ISO / ITS 16949
ISO 14001
OHSAS 18001



DNV

CERTIFIED FIRM